



**CREDITACCESS GRAMEEN LIMITED**

**POLICY FOR DETERMINING MATERIAL  
SUBSIDIARY**

### Revision History

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<b>Version</b>	<b>Author</b>	<b>Description of Changes</b>	<b>Release Date</b>
1.0	Chief Compliance Officer	First version	May 6, 2021
1.0	Chief Compliance Officer	Re-adoption	April 1, 2024
2.0	Chief Compliance Officer	To align with SEBI LODR Third Amendment Regulation dated December 12, 2024	January 24, 2025

### Version Control

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<b>Version</b>	<b>Author</b>	<b>Reviewed by</b>	<b>Approved by</b>
1.0	Chief Compliance Officer	MD & CEO	Board of Directors
1.0	Chief Compliance Officer	Managing Director	Board of Directors
2.0	Chief Compliance Officer	Managing Director	Board of Directors

## **Policy for determining 'material' subsidiaries**

### **Background:**

As per Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, Listed entities shall formulate a policy for determining 'material' subsidiary.

### **Policy:**

1. **'Material subsidiary'** shall mean a subsidiary, whose turnover or net worth exceeds TEN percent of the consolidated turnover or net worth respectively, of the company and its subsidiaries in the immediately preceding accounting year.
2. The Chairman may make changes to the above Policy as he may deem expedient taking into account the law for the time being in force.
3. This Policy shall be placed on the company's website.
4. This Policy is subject to review from time to time.