



CreditAccess Grameen Elevates Mr. Nilesh Dalvi As The Chief Financial Officer (CFO)

Bengaluru, 06th September 2024: CreditAccess Grameen Limited (NSE: CREDITACC, BSE: 541770, 'CA Grameen'), the country's largest Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI), announced that its Senior Vice President - Head of Investor Relations & ESG, Mr. Nilesh Dalvi has been elevated to the position of Chief Financial Officer with immediate effect. He will continue to oversee Investor Relations and ESG-related matters.

With over 16 years of diverse experience across India, the United States, the Middle East, and European markets, Nilesh brings a wealth of expertise to his new position. Since joining CA Grameen in 2019, he has demonstrated exceptional skills in Investor Relations, Business Planning and Budgeting, Financial Analysis & Strategy, Capital & Fund Raising, Ratings, and ESG initiatives. He is a Chartered Financial Analyst (CFA) from CFA Institute, USA, holds a Financial Risk Manager (FRM) certification from Global Association of Risk Professionals, USA, and a Master's degree in Finance along with a Bachelor's degree in Electronics from Mumbai University.

Speaking on the appointment, Mr. Nilesh Dalvi, said, "I am honoured and excited to step into the role of Chief Financial Officer of an organisation dedicated to enhancing the well-being of rural communities. I look forward to strengthening our financial framework and driving our vision forward, ensuring we continue to be a trusted partner in the inclusive finance space."

Mr. Ganesh Narayanan, Chief Executive Officer of CreditAccess Grameen, remarked, "We are pleased to promote Mr. Nilesh Dalvi to the position of Chief Financial Officer. His extensive financial expertise, experience, and exceptional leadership skills make him an excellent fit for this role. I am confident that Nilesh will not only bolster our market position but also create lasting value for all stakeholders through his strategic vision and dedication."

About CreditAccess Grameen Limited

CreditAccess Grameen Limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company, on a consolidated basis, is now operating in 388 districts in 16 states (Andhra Pradesh, Bihar, Chhattisgarh, Goa, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh & West Bengal) and one union territory (Puducherry) through 1,976 branches. The Company's Promoter is CreditAccess India B.V., a multinational company specializing in micro and small enterprise financing. It is backed by institutional investors and has a micro-lending experience in India of more than a decade.

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