

**Letter in case foreign entity/Individual does not have a "PE" in  
India**

**< letter head of the entity/Individual >**

Date:

**CreditAccess Grameen Limited**

No. 49, 46<sup>th</sup> Cross, 8<sup>th</sup> Block, Jayanagar,  
Bengaluru, Karnataka, 560070

**Folio No:** \_\_\_\_\_

This is to certify **that**

1. I, << Name of the shareholder >> confirm that I am a tax resident of <<Insert country>> and are eligible to claim benefits of the India - << Insert country>> Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.
2. My Tax Identification Number issued by <Name of the authority> is <mention number>
3. I, <<Name of the shareholder >> am beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding.
4. I further declare that I have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person. I am therefore eligible to invoke the beneficial provision of the tax treaty in respect to dividend income arising from above shareholding.
5. I either do not have a Permanent Establishment (P.E.) or fixed base in India or Dividend income earned by me is not attributable/effectively connected to the my P.E. or fixed base in India as defined under the Income Tax Act, 1961 and DTAA between India and <Name of Country> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year <<<Year>>>.
6. I further confirm that I do not have any business connection in India as per provisions of Income Tax Act 1961. In the event of me having a P.E. or fixed base in India or Dividend income is attributable/effectively connected to such P.E. or fixed base, I acknowledge my obligation to inform you forthwith with necessary details.

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I also undertake to provide all additional documents/ information, as may be prescribed/required by the Indian Revenue authorities (IRA), in order to substantiate any of the above aspects.

I hereby confirm that the declaration made above are true and bonafide. I further agree to indemnify, defend, and hold good **CREDITACCESS GRAMEEN LIMITED** for any tax consequences (including but not limited to interest and penalty) that may arise on **CREDITACCESS GRAMEEN LIMITED** on account of non-deduction/short deduction of tax at source on the basis of our above averment.

Thanking you,

Yours Sincerely,

**For <Shareholder's name>**

\_\_\_\_\_

**Name: <insert authorised person name>**

**<Insert designation>**